

Investment Incentives Summary Belize

Name of Incentive	Sector to which it is applicable	Brief summary of incentive benefits (in bullet form)
Export Processing Zone (EPZ)	Local and foreign investments to boost production for export markets with a focus on manufactured goods and non-traditional agricultural goods.	Full import and export exemptions, exemptions from capital gains tax, property and land taxes, excise, sales and consumption taxes, taxes on trade turnover, foreign and exchange and transfer tax; Dividend tax exemption in perpetuity, Opportunity to open foreign currency bank account in Belize;
Fiscal Incentive Program	Productive economic activities that will contribute to the overall development of Belize. Tourism, agriculture, forestry, agroprocessing, arts and craft, computer and information technology, fishing, healthcare, manufacturing, auto rental.	Duty exemption on imported items
Commercial Free Zones	To attract foreign investment and provide for various activities including manufacturing, processing, packaging, warehousing and distribution of goods and services.	Duty exemptions available to investors in a CFZ on: a. Merchandise, articles or other goods entering a CFZ for commercial purpose. b. Fuel and goods including building materials, furniture, equipment, supplies and parts required for the proper functioning of the CFZ business. c. Exemption from income tax, capital tax, gains tax or any new corporate tax levied by the Government of Belize during the first 10 years of operation.
Qualified Retired Persons (QRP) Programme	Designed specifically for retirees who wish to live in Belize and can prove a permanent and consistent income from investments, pension or any	Exemption from all taxes on income and receipts. Exemption from all import duties and taxes on personal effects upon first importation into Belize. Exemption from all import duties and

	other form of retirement benefit.	<p>taxes every five years on a personal motor vehicle</p> <p>Spouse and children under the age of eighteen included in program.</p> <p>Permission to conduct business from within Belize if business activities are carried out mainly outside of the country and are not conducted with Belizeans.</p>
International Business Companies (IBC) Act	Any non-resident who singularly or jointly incorporate a company under the International Business Companies Act.	<p>Exemption from taxes on all income.</p> <p>Exemption from taxes on all dividends.</p> <p>Exemption from taxes on all interests, rent, royalties, compensations and other amounts.</p>
Gaming Control Act	Large hotels either established or in the process of construction	<p>Smooth and simple application process</p> <p>Tourists and qualified Belizean residents over 18 are allowed to enter gaming room and participate</p> <p>Gaming room allowed to stay open every day except Good Friday</p>
Offshore Banking Act	Licensed banks and other related businesses	<p>Offshore Banking License remains valid for an unlimited period of time.</p> <p>Entitled to establish, maintain and operate a business office in Belize.</p> <p>Class "A" license allowed to transact offshore banking business without restriction.</p>